

TT OILFIELD



Valuation metrics

CAPEX	US\$7.2 million
NPV (10 years)	US\$32.9 million
IRR	69%
Payback period	2 years

Product

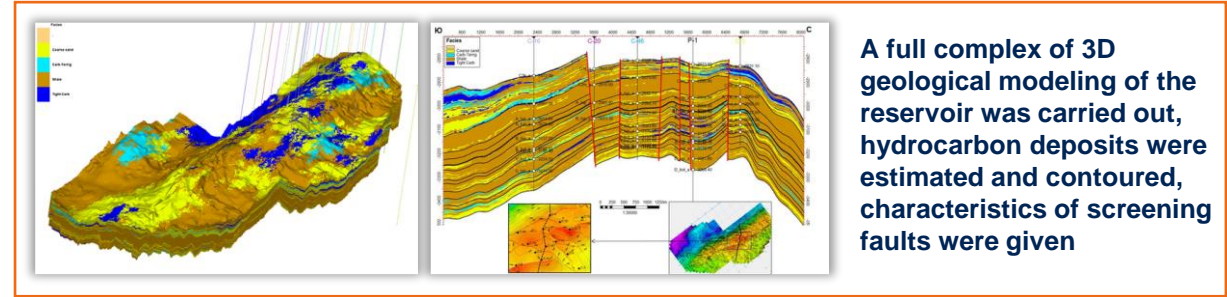
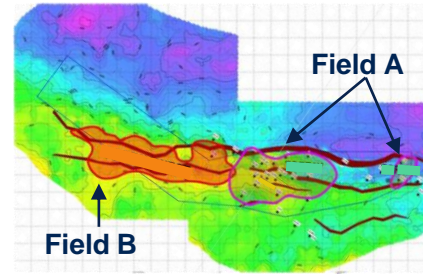
Geological oil reserves	C1 – 18.8 million barrels C2 – 25.3 million barrels
Dissolved gas	C1 – 83.1 million m³ C2 – 112.1 million m³

Location



The Project

- The Company is registered in Astana International Financial Centre. The main activities of the Company include extraction of crude petroleum and natural gas.
- Project phase: contract for the production of hydrocarbons is signed in 2021 for 25 years
- Area of the oilfield (field A): 100.7 sq. km.
- Survey: 3D seismic survey, which also covered the adjacent territories of the Contract territory of 422 sq. km (field B)
- Results of the survey: The identified hydrocarbon deposits are in the depth range of 2,900-3,300 m. The field B is located at depths of up to 5,550 m with geological oil resources composing 501 million barrels
- The fund of drilled wells in the oilfield: 22 wells, 15 of which are productive, 7 wells under preparation for production phase



- 100% of the produced oil belongs to the operator until 2036
- The obligations under the work program during the exploration period were fully met
- Ratio of oil supply to domestic / external market - 30/70

	2021	2022	2023	2025 – 2031
Oil production in barrels	361,000	433,200	505,400	541,500
Revenue in million USD	21.4	25.6	29.9	32.1
EBITDA in million USD	6.8	8.7	10.6	11.5



Investment Opportunity

- The Company is looking for full exit opportunities.